(e) if so, Government's response thereto?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) to (c) Government has approved a package to address the issue of farmers' distress which *inter-alia,* has a component relating to agricultural credit, for mitigating the distress of farmers in 31 debt stressed districts of Andhra Pradesh, Karnataka, Kerala and Maharashtra.

The package provides for:—

(i) The entire interest on overdue loans as on July 01,2006 is to be waived in all the affected districts and all farmers will have no past interest burden as on that date, so that they are immediately eligible for fresh loans from the banking system.

(ii) The overdue loans of the farmers as on July 01,2006 to be rescheduled over a period of 3-5 years with a one-year moratorium.

(iii) A credit flow of Rs. 13,817.78 crore, Rs. 3076.20, Rs. 1,945.07 crore and Rs. 2583.39 crores will be ensured in the debt stressed districts of Andhra Pradesh, Karnataka, Kerala and Maharashtra respectively in 2006-07.

(d) No, Sir.

(e) Does not arise.

RBI guidelines on foreign bank's exposure in NBFCs

2179. SHRI PRAVEEN RASHTRAPAL: Will the Minister of FINANCE be pleased to state:

(a) whether Reserve bank of India have recently issued guidelines on foreign banks' exposure in Non-Banking Financial Companies (NBFCs);

(b) if so, the details in this regard;

(c) whether many foreign banks have violated the policy of RBI during the last one year; and

(d) if so, the action taken against such banks, bank-wise?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) and (b) As per draft guidelines on

"Financial Regulation of Systemically Important Non-Banking Financial Companies and Banks' Relationship with them", issued by Reserve Bank of India on November 30, 2006, banks, including foreign banks, may assume exposure on a single Non-Banking Financial Company (NBFC) up to 10% of their capital funds, and to all NBFCs up to 40% of their capital funds. These limits may be exceeded by 5% and 10% of capital funds, respectively, if the additional exposure is on account of funds on-lent by the NBFCs to infrastructure sector.

(c) and (d) Do not arise since the aforesaid guidelines are not yet in force.

Search conducted by IT department

2180. SHRI VIJAY KUMAR RUPANI: Will the Minister of FINANCE be pleased to state:

(a) the total number of searches conducted by the various authorities of Income Tax Department during the financial years, 2004-05 and 2005-06, State-wise;

(b) the total number of the scrutiny made by the Income Tax Department during the financial years, 2004-05 and 2005-06, State-wise;

(c) the total number of the Income Tax payers/assessees during the year 2004-05 and 2005-06, State-wise;

(d) the total amount credited in Government exchequer during the financial years, 2004-05 and 2005-06, State-wise; and

(e) what are the norms to conduct search and scrutiny by Income Tax Department?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) The State-wise details of total number of searches undertaken by the Income Tax Department during the financial years 2004-05 and 2005-06 are given in the Statement-I (See below).

(b) The total number of cases scrutinized by the Income Tax Department during Financial Years 2004-05 and 2005-06 are 2,10,865 and 2,30,697, respectively. The number of cases scrutinized under each Cadre Controlling Chief Commissioner Region is given in the Statement-ll (See below).